

# PRIVATE PLACEMENT MEMORANDUM

Meant for Addressee only

## ISLAMIC HERITAGE

### **PRIVATE PLACEMENT**

OF

50,000 Ordinary Share of ₦1000 Each

@

**₦1,000 per share**

## INTRODUCTION

Health is one of the most essential aspect of life. It is a very lucrative sector in any part of the world. Demand for health services is incomparable to any needs of life in any community as health is as essential as food. That justify the saying 'HEALTH IS WEALTH'.

HerbalMedicine is one of the major categories of complementary and alternative Medicines (CAM) . The term CAM commonly refers to practices that are not integral parts of modern or orthodox medicine and are not consequently not included in the conventional medical educational curriculum. Examples are traditional oriented medicine, acupuncture, Islamic medicine and so on

World is now gradually recognizing the herbal medicine in alternative to orthodox medicine especially in Africa. There is an increasing use of herbal products and herbal medicines globally with the belief that herbal medicines are always safe and carry no risk because they are from natural resources. The World Health Organization (WHO) directives encourages developing countries to supplement their health programs with traditionalherbal preparation provided they are proven to be non-toxic Objectives.

The implication of this is that non-orthodox medicines are now becoming more lucrative especially in Africa. This is because more people are now choosing it to takecare their health

## HERITAGE HERBAL CLINIC

Islamic Heritage Herbal Clinic was established in April 2005 by Alhaji Ismail Olohuntoyin (CEO). The clinic is situated at NO 40, AgbegaOluwa Street Idi AhunBustopEgbeda Tuba road, Ibadan oyo State

The clinic started with mainly spiritual illness due to increase in demand for ruqia(Sunnatic way of casting Jins) in our community and later extended its services to other illness using traditions of our noble prophet(SAW) and other herbal medicine. Our health services cover:

1. Mild and chronic cases of psychosis
2. Hypertension
3. Diabetes
4. Asthma and inflammatory disease
5. Spiritual problems

As the clinic witnesses growth and development, we decided to have our own factory where herbal medicine are produced for internal use and for direct sales to the public. Alhamdulillah, the factory was established in the year 2017.

By the mercy of Allah, we have successfully registered three of our products on National Agency for food and drugs Administration and Control (NAFDAC). The products with NAFDAC approval are;

1. Katakiti Herbal Capsule Nafdac No. A7-2673L
2. Cocobit Herbal Capsule Nafdac No. A7-2674L
3. Siba Herbal Powder Nafdac No. A7-4057L

Approval from NAFDAC on some of our other products are in progress

For details on our products and services visit us @ [www.islamicherbalclinic.com](http://www.islamicherbalclinic.com)

Account Name – Islamic heritage herbal clinic

Account No – 0004527918

Bank – Jaiz Bank Plc

## **PURPOSE OF PLACEMENT**

The management of the clinic under the leadership of Alhaji Ismail Olohuntoyin decided to embark on business development on our NAFDAC approved products and registration of additional two under NAFDAC. We plan to increase the production capacity and multiply our turnover on the products

The management therefore deem it fit to make a private placement for interested members of the society to take care of the company expansion on drugs production especially on the approved products.

The Placement proceeds will be used in putting the following in place

- ✓ Acquisition of new sophisticated Production Machine for Massive production to meet market demand
- ✓ Acquisition of Additional Motor vehicle for marketing and distribution
- ✓ Robust advertisement on social media, print media, radio and other means
- ✓ Procurement of raw material in large quantity
- ✓ Development and registration of additional two products under NAFDAC

## **MANAGEMENT TEAM**

**AlhajilmaeelJamiuOlohuntoyin**

**Managing Director**

**MrMuftau Idris o.**

**Production Manager**

**MrKazeemAbodunrin**

**Marketing Manager**

**AlhajaBashirohAshim**

**Special Adviser**

**Lawyer Ismail Akorede Saka**

**Legal Adviser**

**OlapadeMuminiAlabi**

**Management Consultant**

## **RISKS**

We believe that risk involvement in this venture is very low. The venture presently does not face litigation in any form. Apart from natural disaster and other inherent risk such as fire, robbery attack, epidemics and pandemics, we do not foresee any risk that may directly affect our investment. In as much as proper managing and right facilities are put in place, we believe that our investors will experience good return on their investment.

## **EXTRACT FROM MEMORANDUM OF ASSOCIATION**

### **SHARE**

The share issued is reframed to be redeemable ordinary share redeemable after five years.

The share shall have the same right with the existing ordinary share.

### **TRANSFER OF SHARE**

No transfer of any shares in the capital of the company to any person shall not be made or registered without the previous sanctions of the Management Board

The Instrument of transfer of share shall be executed by or on behalf of the transferee and transferor, and transferor shall be deemed to remain the holder of the share until the name of the transferee is entered in the register of the members

### **PRECEEDING AT GENERAL MEETING**

No Business shall be transacted at any general meeting unless a quorum of members is present at the time of the meeting proceed to business. Thirty percent of the common equity capital shall form a quorum

### **VOTE OF MEMBERS**

No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of share by the Company.

### **PROXY**

The instrument appointing a proxy shall be in writing two days to the meeting and under the hand of appointer or his attorney duly authorized in writing.

### DEVIDEND AND RESERVE

The company in its general meeting may declare dividends, but no dividend shall exceed amount authorized by Management Board

The Management Board may from time to time pay the members such interim dividend as appear to the Board to be justified by the profit of the Company

No dividend shall bear interest against the Company

### BOARD OF DIRECTORS

Board of directors shall comprise of six Directors, three of which shall be appointed during the Annual General Meeting

### PROPER BOOKS OF ACCOUNT

The Board of Directors shall caused proper books of account to be kept with respect to:

- (a) All sum of money received and expended by the company and the matters in respect of which the receipt and expenditure takes place
- (b) All the asset and liabilities of the company

The books of Account shall be kept at the office or, at such other place or places as the Management Board think fit and shall always be opened to the members of the Board

The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions the accounts and books of the comapany or any of them shall be opened to the inspection of other members and no member shall have any right of inspecting any account or book or document of the company except as authorized by the Board

### GENERAL MEETINGS

A General Meeting to be known as Annual General Meeting shall be held once in every calendar year at such a time (not more than 15 mths after holding of the last preceding Annual General Meeting) and place as may be determined by the directors

All General meeting other than Annual General Meeting shall be called Extra-ordinary General Meetings

### PROCEDURES FOR APPLICATION

Applications must be made through Islamic Heritage Herbal Clinic

- i. An application must be made on the official Application form
- ii. Subscription for the share will commence from Wed 19<sup>th</sup> August 2020 to 31<sup>st</sup> January 2021

Application and Allotment of the shares are scheduled as follows:

| <b>Activities</b>    | <b>Share @</b> | <b>Date</b> |
|----------------------|----------------|-------------|
| Application          | N500           |             |
| Allotment            | N200           |             |
| First and Final Call | N300           |             |

- iii. Application must be made for a minimum of 50 share
- iv. Each Applicant should forward his/her application form with cheque or cash to IslamicHeritage Herbal Clinic
- v. The Company reserves the right to reject any application.



Application  
Open: August  
19<sup>th</sup> 2020

# ISLAMIC HERITAGE HERBAL CLINIC

Application  
List closes:  
January 2021

Private Placement  
Of  
50,000 Ordinary Share of N1,000 each

Importance Notice: Application form must be filled in accordance with instruction written on the form. If you are in doubt as to action to take, please consult your financial Adviser, stock Broker, solicitor, Accountant, Banker or any other professional Adviser

## GUIDE TO APPLICATION

Number of Share applied for    Amount Payable  
50 Shares minimum                      N50,000

Date \_\_\_\_\_ Control No: \_\_\_\_\_ (For Official Use)

Number Of Unit Applied For \_\_\_\_\_ Value of Unit applied  
for \_\_\_\_\_

## INDIVIDUAL/COPORATE APPLICANT

Title: MR    MRS    MISS    DR

Surname \_\_\_\_\_ Other Names \_\_\_\_\_

Postal Address  
\_\_\_\_\_

HomeAddress \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Local Government \_\_\_\_\_

Telephone Number \_\_\_\_\_ Email Address \_\_\_\_\_

## NEXT OF KIN

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone Number \_\_\_\_\_

Relationship \_\_\_\_\_

\_\_\_\_\_  
Signature or Thumbprint of Applicant

\_\_\_\_\_  
Signature or Thumbprint of Applicant

## FINANCIAL

Statement of Affairs (As at .....2020 to .....2020)

Property plat & Equipments                    - 12,754,000

Intangible Asset                                    - 1,850,000

-----

Total    14,604,000

-----

Current Asset:

Debtors    - 2,375,800

Stocks     - 1,955,700

Cash @ hands                                       - 0435 391

-----

Total     4,766,891

-----

# Company Pictures





















